

**HIGHLANDS HOUSING AUTHORITY  
HOUSING PROGRAMS  
OPERATING RESERVE  
Six Months ended December 31st, 2014**

ACCOUNT NAME	PHA- ACTUAL Y-T-D	BUDGET Y-T-D	VARIANCE	12 MONTH BUDGET
DWELLING RENT	257,201	260,475	-3,274	520,950
EXCESS UTILITIES	4,161	4,260	-99	8,520
INTEREST INCOME	870	600	270	1,200
TENANT CHARGES	303	1,500	-1,197	3,000
OTHER INCOME	19,891	12,500	7,391	25,000
OPERATING SUBSIDY - PHA	205,238	208,063	-2,825	416,125
<b>TOTAL INCOME</b>	<b>487,664</b>	<b>487,398</b>	<b>267</b>	<b>974,795</b>
ADMINISTRATIVE SALARIES	48,153	86,055	37,902	172,110
LEGAL	10,488	9,000	-1,488	18,000
TRAINING	710	1,750	1,040	3,500
TRAVEL	2,020	1,750	-270	3,500
AUDITING	6,500	3,500	-3,000	7,000
ACCOUNTING	8,568	8,750	182	17,500
SUNDRY	44,542	42,400	-2,142	84,800
<b>TOTAL ADMIN.</b>	<b>120,981</b>	<b>153,205</b>	<b>32,224</b>	<b>306,410</b>
TENANT SERVICES MATERIALS	611	1,300	689	2,600
TENANT SERVICES CONTRACTS	0	250	250	500
<b>TOTAL TENANT SVCS.</b>	<b>611</b>	<b>1,550</b>	<b>939</b>	<b>3,100</b>
WATER	14,919	12,655	-2,264	25,310
ELECTRIC	37,212	38,525	1,313	77,050
GAS	27,854	36,285	8,431	72,570
SEWER/BOILER TREATMENT	37,462	37,745	283	75,490
<b>TOTAL UTILITIES</b>	<b>117,447</b>	<b>125,210</b>	<b>7,763</b>	<b>250,420</b>
MAINTENANCE LABOR	31,791	36,225	4,434	72,450
MAINTENANCE MATERIALS	18,058	17,500	-558	35,000
CONTRACT COSTS	54,067	65,000	10,933	130,000
<b>TOTAL MAINTENANCE</b>	<b>103,916</b>	<b>118,725</b>	<b>14,809</b>	<b>237,450</b>
PROTECTIVE SERVICES	0	0	0	0
INSURANCE	14,596	18,950	4,354	37,900
PILOT	14,392	13,953	-439	27,905
EMPLOYEE BENEFIT CONTR.	23,908	42,385	18,477	84,770
COLLECTION LOSSES	0	2,500	2,500	5,000
EQUIPMENT/APPLIANCES	25,239	2,500	-22,739	5,000
<b>TOTAL GENERAL</b>	<b>78,135</b>	<b>80,288</b>	<b>2,153</b>	<b>160,575</b>
<b>TOTAL EXPENDITURES</b>	<b>421,090</b>	<b>478,978</b>	<b>57,888</b>	<b>957,955</b>
<b>RESIDUAL RECEIPTS</b>	<b>66,575</b>	<b>8,420</b>	<b>58,155</b>	<b>16,840</b>
<b>RESERVE - JULY 1ST,2014</b>	<b>548,194</b>			
<b>RESERVE - DECEMBER 31ST,2014</b>	<b>614,769</b>			