

**HIGHLANDS HOUSING AUTHORITY  
HOUSING PROGRAMS  
OPERATING RESERVE  
Six Months ended December 31st, 2015**

ACCOUNT NAME	PHA- ACTUAL Y-T-D	BUDGET Y-T-D	VARIANCE	12 MONTH BUDGET
DWELLING RENT	257,204	259,150	-1,946	518,300
EXCESS UTILITIES	3,411	4,200	-789	8,400
INTEREST INCOME	1,037	700	337	1,400
TENANT CHARGES	507	1,800	-1,293	3,600
OTHER INCOME	18,327	15,700	2,627	31,400
OPERATING SUBSIDY - PHA	200,383	209,590	-9,207	419,180
<b>TOTAL INCOME</b>	<b>480,869</b>	<b>491,140</b>	<b>-10,272</b>	<b>982,280</b>
ADMINISTRATIVE SALARIES	57,930	55,485	-2,445	110,970
LEGAL	6,614	11,000	4,386	22,000
TRAINING	2,395	3,000	605	6,000
TRAVEL	1,809	3,000	1,191	6,000
AUDITING	6,638	3,600	-3,038	7,200
ACCOUNTING	7,300	8,935	1,635	17,870
SUNDRY	39,652	45,075	5,423	90,150
<b>TOTAL ADMIN.</b>	<b>122,338</b>	<b>130,095</b>	<b>7,757</b>	<b>260,190</b>
TENANT SERVICES MATERIALS	1,080	1,300	220	2,600
TENANT SERVICES CONTRACTS	0	250	250	500
<b>TOTAL TENANT SVCS.</b>	<b>1,080</b>	<b>1,550</b>	<b>470</b>	<b>3,100</b>
WATER	13,628	12,650	-978	25,300
ELECTRIC	36,010	38,595	2,585	77,190
GAS	15,869	41,125	25,256	82,250
SEWER/BOILER TREATMENT	37,462	38,635	1,173	77,270
<b>TOTAL UTILITIES</b>	<b>102,969</b>	<b>131,005</b>	<b>28,036</b>	<b>262,010</b>
MAINTENANCE LABOR	39,358	41,380	2,022	82,760
MAINTENANCE MATERIALS	14,739	18,500	3,761	37,000
CONTRACT COSTS	79,054	66,500	-12,554	133,000
<b>TOTAL MAINTENANCE</b>	<b>133,151</b>	<b>126,380</b>	<b>-6,771</b>	<b>252,760</b>
PROTECTIVE SERVICES	0	0	0	0
INSURANCE	0	18,500	18,500	37,000
PILOT	15,765	13,235	-2,530	26,470
EMPLOYEE BENEFIT CONTR.	19,637	30,750	11,113	61,500
COLLECTION LOSSES	0	2,500	2,500	5,000
EQUIPMENT/APPLIANCES	4,201	2,500	-1,701	5,000
<b>TOTAL GENERAL</b>	<b>39,603</b>	<b>67,485</b>	<b>27,882</b>	<b>134,970</b>
<b>TOTAL EXPENDITURES</b>	<b>399,141</b>	<b>456,515</b>	<b>57,374</b>	<b>913,030</b>
<b>RESIDUAL RECEIPTS</b>	<b>81,728</b>	<b>34,625</b>	<b>47,103</b>	<b>69,250</b>
<b>RESERVE - JULY 1ST,2015</b>	<b>675,369</b>			
<b>RESERVE - DECEMBER 31ST,2015</b>	<b>757,097</b>			