

2014/2015

HIGHLANDS

(name)

Housing Authority Budget

Department Of



Community
Affairs

Division Of Local Government Services

LOCAL GOVT SERVICES

2014 APR 32 A 10 22

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ADOPTED COPY

2014/2015

**HIGHLANDS HOUSING
AUTHORITY BUDGET**

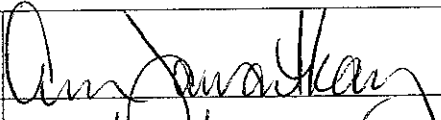

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

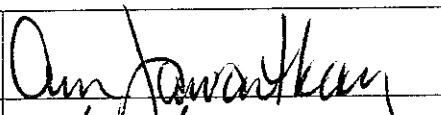

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	6/23/14 

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:	
Date:	7/23/14 

PREPARER'S CERTIFICATION

of the

2014/2015

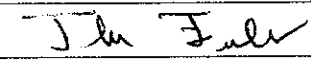
HIGHLANDS
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG, CPA		
Title:	DIRECTOR OF FINANCIAL OPERATIONS		
Address:	881 AMBOY AVE., PO BOX 390 PERTH AMBOY, NJ 08862		
Phone Number:	732-826-3118	Fax Number:	732-826-3111
E-mail address	tom@perthamboyhousing.org		

APPROVAL CERTIFICATION

of the

2014/2015

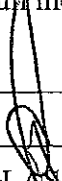
HIGHLANDS
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

It is hereby certified that the Housing Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the Members of the HIGHLANDS Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 29th day of April, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	215 SHORE DRIVE HIGHLANDS, NJ 07732		
Phone Number:	732-872-2022	Fax Number:	732-291-8743
E-mail address	hapadoug@aol.com		

HOUSING AUTHORITY INFORMATION SHEET

2014/2015

Please complete the following information regarding this Housing Authority:

Name of Authority:	HIGHLANDS HOUSING AUTHORITY		
Address:	215 SHORE DRIVE		
City, State, Zip:	HIGHLANDS	NJ	07732
Phone: (ext.)	732-872-2022	Fax:	732-291-8743

Preparer's Name:	THOMAS FURLONG, CPA		
Preparer's Address:	881 AMBOY AVE., PO BOX 390		
City, State, Zip:	PERTH AMBOY	NJ	08862
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tom@perthamboyhousing.org		

Chief Executive Officer:	DOUGLAS DZEMA		
Phone: (ext.)	732-872-2022	Fax:	732-291-8743
E-mail:	hapadoug@aol.com		

Chief Financial Officer:	THOMAS FURLONG		
Phone: (ext.)	732-826-3118	Fax:	732-826-3111
E-mail:	tom@perthamboyhousing.org		

Name of Auditor:			
Name of Firm:	Holman Frenia Allison, PC		
Address:	10 Allen Street, Suite 2B		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
Gloria Miller	Chairperson
Rebecca Kane	Commissioner
Mae Rugg	Commissioner
Daniel Conrad	Commissioner
Ida Tkoch	Commissioner
Richard O'Neil	Commissioner
Dolores Francy	Commissioner

Internet Web Site Information and Certification

Authority's Web Address

www.highlandshousingauthority.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

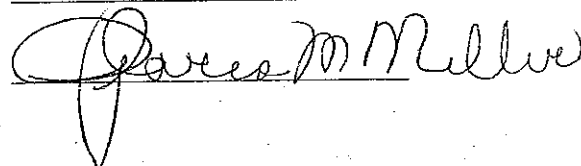
- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Gloria Miller

Signature



HIGHLANDS
HOUSING AUTHORITY BUDGET
RESOLUTION

FISCAL YEAR: FROM 7-1-2014 TO 6-30-2015

WHEREAS, the Annual Budget and Capital Budget for the HIGHLANDS Housing Authority for the fiscal year beginning JULY 1, 2014 and ending JUNE 30, 2015 has been presented before the Members of the HIGHLANDS Housing Authority at its open public meeting of 4-29-2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 974,795, Total Appropriations, including any Accumulated Deficit if any, of \$ 957,955 and Total Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 31,251 and Total Fund Balance planned to be utilized as funding thereof, of \$ 0; and

WHEREAS, the schedule of rents, fees and other user charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the Members of the HIGHLANDS Housing Authority, at an open public meeting held on 4-29-2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the HIGHLANDS Housing Authority for the fiscal year beginning JULY 1, 2014 and ending JUNE 30, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the HIGHLANDS Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 6-24-2014.

 (Secretary's signature)

4-29-14
 (date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gloria Miller	X			
Rebecca Kane	X			
Mae Rugg				X
Daniel Conrad				X
Ida Tkoch	X			
Richard O'Neil	X			
Dolores Francy	X			

2014/2015
HIGHLANDS
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 7-1-2014 TO 6-30-2015

BUDGET MESSAGE

1. Complete a brief statement on the 2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

	INCREASES	DECREASES
HUD Subsidy	+ 29,740	
Salaries	+ 9,430	None
Maintenance Contracts	+ 8,500	

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Rents are fixed by law so this budget will have no impact to charges to residents.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

None

4. Describe the reasons for utilizing Fund Balance in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

N/A

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S. 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

6. Is the Authority required to implement project based budgeting and asset management under H.U.D. rules and regulations? If yes, has the Authority Board of Commissioners adopted a Project-based budget?

Yes - Yes

2014

HOUSING AUTHORITY BUDGET

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
--------------------	------------	----------------------	------------------------------------

TOTAL RENTAL FEES	* A-1 *	\$945,595 *	\$915,125 *
OTHER OPERATING REVENUES	* A-2 *		
	* *		
	* *		
TOTAL OPERATING REVENUES	* R-1 *	\$945,595 *	\$915,125 *

NON-OPERATING REVENUES	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
------------------------	------------	----------------------	------------------------------------

OPERATING GRANTS & ENTITLEMENTS	* A-3 *	\$10,000 *	\$10,000 *
LOCAL SUBSIDIES & DONATIONS	* A-4 *		
INTEREST ON INVESTMENTS	* A-5 *	\$1,200 *	\$1,000 *
OTHER NON-OPERATING REVENUES	* A-6 *	\$18,000 *	\$18,000 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$29,200 *	\$29,000 *

TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* R-3 *	\$974,795 *	\$944,125 *
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2014

HOUSING AUTHORITY BUDGET

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION

		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-1 *	\$172,110 *	\$162,680 *
FRINGE BENEFITS	*	B-2 *	\$58,587 *	\$57,039 *
OTHER EXPENSES	*	B-3 *	\$134,300 *	\$131,200 *
TOTAL ADMINISTRATION	*	E-1 *	\$364,997 *	\$350,919 *

COST OF PROVIDING SERVICES

		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	*	B-4 *	\$72,450 *	\$75,650 *
FRINGE BENEFITS	*	B-5 *	\$26,183 *	\$28,261 *
OTHER EXPENSES	*	B-6 *	\$494,325 *	\$489,270 *
TOTAL COST OF PROVIDING SERVICES	*	E-2 *	\$592,958 *	\$593,181 *
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	*	D-1 *		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	*	E-3 *	\$957,955 *	\$944,100 *

2014

HOUSING AUTHORITY BUDGET

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

--BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	*	D-2 *	*	*
RETAINED EARNINGS	*	C-1 *	*	*
RETAINED EARNINGS - SECT 8	*	C-2 *	*	*
OTHER NON-OPERATING APPROPRIATIONS	*	C-3 *	*	*
OTHER (SECT. 8 / HOUSING VOUCHER)	*	C-4 *	*	*
TOTAL NON-OPERATING APPROPRIATIONS D-2+C-1+C-2+C-3+C-4)	*	E-4 *	*	*
ACCUMULATED DEFICIT	*	E-5 *	*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	*	E-6 *	\$957,955 *	\$944,100 *
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	*	R-4 *	*	*
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	*	E-7 *	\$957,955 *	\$944,100 *

ADOPTION CERTIFICATION


of the 2014/2015

HIGHLANDS
(Name)

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the Members body of the HIGHLANDS Housing Authority on the 24th day of June, 2014.

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	215 SHORE DRIVE HIGHLANDS, NJ 07732		
Phone Number:	732-872-2022	Fax Number:	732-291-8743
E-mail address	hapadoug@aol.com		

2014/2015

HIGHLANDS
(Name)

**HOUSING AUTHORITY BUDGET
ADOPTED BUDGET RESOLUTION**

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

WHEREAS, the Annual Budget and Capital Budget/Program for the HIGHLANDS Housing Authority for the fiscal year beginning JULY 1, 2014, and ending JUNE 30, 2015, has been presented for adoption before the Members of the HIGHLANDS Housing Authority at its open public meeting of June 24, 2014; and

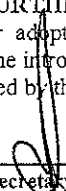
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 974,795, Total Appropriations, including any Accumulated Deficit, if any, of \$ 957,955 and Fund Balance utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 31,251 and Total Fund Balance planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the Members of Authority, at a open public meeting held on June 24, 2014 that the Annual Budget and Capital Budget/Program of the Housing Authority for the fiscal year beginning JULY 1, 2014, and ending JUNE 30, 2015, is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's signature)

6-24-14

(date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gloria Miller, Chairperson	✓			
Rebecca Kane				✓
Mae Rugg	✓			
Daniel Conrad				✓
Ida Tkoch	✓			
Richard O'Neil	✓			
Dolores Francy	✓			

2014/2015
HIGHLANDS

(Name)

HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

CERTIFICATION

of the

2014/2015

HIGHLANDS
(Name)


HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the Members of the Highlands Housing Authority, on the 29th day of April, 2014.

OR

It is further certified that the Members body of the _____ Housing Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	DOUGLAS DZEMA		
Title:	EXECUTIVE DIRECTOR		
Address:	215 SHORE DRIVE HIGHLANDS, NJ 07732		
Phone Number:	732-872-2022	Fax Number:	732-291-8743
E-mail address	hapadoug@aol.com		

2014/2015

HIGHLANDS
(Name)

**HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

FISCAL YEAR: FROM 7-1-2014 TO: 6-30-2015

CAPITAL BUDGET/PROGRAM MESSAGE

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or spend funds. Rather it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning boards, governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the authority?
The Authority's Capital Plan was prepared in consultation with the Residents.
2. Has each capital project/project financing been developed from a specific plan, or report and have the full life cycle costs of each been calculated?
Yes
3. Has the authority prepared a long-term (10-20 years) infrastructure needs assessment?
5 Years
4. Are any of the capital projects/project financings being undertaken in a community which has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives?
None
5. Describe the impact on the schedule of Rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.
None
6. Has the project been reviewed and approved by HUD?
Yes

2014

HOUSING AUTHORITY CAPITAL PROGRAM

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018	2019
Computer Software	\$5,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	
A/E Services	\$16,500	\$3,000	\$4,500	\$4,500	\$4,500		
Boilers-HA Wide	\$22,500	\$10,000	\$3,500	\$5,000	\$2,500	\$1,500	
Piping-PTAK	\$11,000	\$11,000					
Flooring-PTAK	\$2,750	\$2,750					
Site Work-HA Wide	\$7,500	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500	
Apt. restoration-HA Wide	\$10,001	\$2,001	\$2,000	\$2,000	\$2,000	\$2,000	
Emergency Generator-HA Wide	\$16,100		\$16,100				
Fire Pumps-PTAK	\$1,000		\$1,000				
Comon Area Furniture-PTAK	\$3,000		\$3,000				
Kitchens-JPM	\$34,200			\$15,000	\$19,200		
Comm. Room Upgrades-JPM	\$1,000					\$1,000	
Roofing-PTAK	\$3,200					\$3,200	
Doors-Boiler/StairwellsPTAK	\$5,000					\$5,000	
Bathrooms-PTAK	\$2,000					\$2,000	
TOTAL	\$140,751	\$31,251	\$32,600	\$29,000	\$30,700	\$17,200	

HOUSING AUTHORITY CAPITAL PROGRAM

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2014 to Year 2019

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Computer Software	\$5,000				\$5,000
A/E Services	\$16,500				\$16,500
Boilers-HA Wide	\$22,500				\$22,500
Piping-PTAK	\$11,000				\$11,000
Flooring-PTAK	\$2,750				\$2,750
Site Work-HA Wide	\$7,500				\$7,500
Apt. restoration-HA Wide	\$10,001				\$10,001
Emergency Generator-HA Wide	\$16,100				\$16,100
Fire Pumps-PTAK	\$1,000				\$1,000
Comon Area Furniture-PTAK	\$3,000				\$3,000
Kitchens-JPM	\$34,200				\$34,200
Comm. Room Upgrades-JPM	\$1,000				\$1,000
Roofing-PTAK	\$3,200				\$3,200
Doors-Boiler/Stairwells-PTAK	\$5,000				\$5,000
Bathrooms-PTAK	\$2,000				\$2,000
TOTAL	\$140,751				\$140,751

2014/2015
HIGHLANDS

(Name)

HOUSING
AUTHORITY
SUPPLEMENTAL
SCHEDULES

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

==== OPERATING REVENUES ====

---RENTAL FEES---	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
HOME BUYERS MONTHLY PAYMENTS	* Line 60	*				*
DWELLING RENTAL	* Line 70	\$520,950	\$520,950			*
EXCESS UTILITIES	* Line 80	\$8,520	\$8,520			*
NON-DWELLING RENTAL	* Line 90	*				*
HUD OPERATING SUBSIDY	* Line 690	\$416,125	\$416,125			*
OTHER INCOME	* Line 120	*				*
NEW CONSTRUCTION-ACC SECTION 8	* Line 13	*				*
VOUCHER-ACC HOUSING VOUCHER	* Line 13	*				*
TOTAL RENTAL FEES	* A-1	\$945,595	\$945,595			*

---OTHER OPERATING REVENUES---

		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:						
1)	*	*				*
2)	*	*				*
3)	*	*				*
4)	*	*				*
5)	*	*				*
TOTAL OTHER OPERATING REVENUES	* A-2	*				*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
1) Capital Fund	*	*	\$10,000				\$10,000	*
2)	*	*						*
3)	*	*						*
4)	*	*						*
5)	*	*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	<u>\$10,000</u>				<u>\$10,000</u>	*

---LOCAL SUBSIDIES--- ---& DONATIONS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:								
1)	*	*						*
2)	*	*						*
3)	*	*						*
4)	*	*						*
5)	*	*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	<u></u>				<u></u>	*

2014

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- --AND DEPOSITS---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
INVESTMENTS	*	*	\$1,200	\$1,200			*
SECURITY DEPOSITS	*	*					*
PENALTIES	*	*					*
OTHER INVESTMENTS	*	*					*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5 *	<u>\$1,200</u>	<u>\$1,200</u>			*

---OTHER NON-OPERATING REVENUES---			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
LIST IN DETAIL:							
)	*	*	\$18,000	\$18,000			*
)	*	*					*
)	*	*					*
)	*	*					*
)	*	*					*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6 *	<u>\$18,000</u>	<u>\$18,000</u>			*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

===== OPERATING APPROPRIATIONS =====

ADMINISTRATION			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	*	B-1	\$172,110	\$162,110			\$10,000
Fringe Benefits	*	B-2	\$58,587	\$58,587			
Other Expenses	*	B-3	\$134,300	\$134,300			
TOTAL ADMINISTRATION	*	E-1	\$364,997	\$354,997			\$10,000
COST OF PROVIDING SERVICES			TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS.	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages							
Tenant Services	*	*					
Maintenance & Operation	*	*	\$72,450	\$72,450			
Protective Services	*	*					
Utility Labor	*	*					
Total Salaries & Wages	*	B-4	\$72,450	\$72,450			
Fringe Benefits	*	B-5	\$26,183	\$26,183			
Other Expenses							
Tenant Services	*	*	\$3,100	\$3,100			
Utilities	*	*	\$250,420	\$250,420			
Maintenance & Operation							
Materials & Contract Cost	*	*	\$165,000	\$165,000			
Protective Services							
Materials & Contract Cost	*	*					
Insurance	*	*	\$37,900	\$37,900			
P.I.L.O.T	*	*	\$27,905	\$27,905			
Terminal Leave Payments	*	*					
Collection Losses	*	*	\$5,000	\$5,000			
Other General Expense	*	*					
Rents	*	*					
Extraordinary Maintenance	*	*					
Replacement of Non-Expendible Equi	*	*	\$5,000	\$5,000			
Property Betterment/Additions	*	*					
Other Costs	*	*					
Total Other Expenses	*	B-6	\$494,325	\$494,325			
TOTAL COST OF PROVIDING SERVICES	*	*	\$592,958	\$592,958			

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$30,000	\$30,000
CAPITAL LEASES	* P-3 *		
INTERGOVERNMENTAL LOANS	* P-4 *		
OTHER BONDS OR NOTES	* P-5 *		
TOTAL PRINCIPAL DEBT PAYMENTS	* *	\$30,000	\$30,000
LESS: HUD SUBSIDY	* P-6 *	\$30,000	\$30,000
NET PRINCIPAL DEBT PAYMENTS	* D-1 *		

---INTEREST PAYMENTS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$18,573	\$19,728
CAPITAL LEASES	* I-3 *		
INTERGOVERNMENTAL LOANS	* I-4 *		
OTHER BONDS OR NOTES	* I-5 *		
TOTAL INTEREST DEBT PAYMENTS	* *	\$18,573	\$19,728
LESS: HUD SUBSIDY	* I-6 *	\$18,573	\$19,728
NET INTEREST DEBT PAYMENTS	* D-2 *		

2014

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
AUTHORITY NOTES--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
OTAL PAYMENTS P-1	*	*	*	*	*	*
AUTHORITY BONDS--						
1) Debt Leveraging	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$40,000	* \$30,000
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
OTAL PAYMENTS P-2	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$40,000	* \$30,000
AUTHORITY CAPITAL LEASES--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
OTAL PAYMENTS P-3	*	*	*	*	*	*
AUTHORITY INTERGOVERNMENTAL LOANS--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
OTAL PAYMENTS P-4	*	*	*	*	*	*
OTHER BONDS OR NOTES (LIST):--						
)	*	*	*	*	*	*
2)	*	*	*	*	*	*
i)	*	*	*	*	*	*
OTAL PAYMENTS P-5	*	*	*	*	*	*
OTAL PRIN. DEBT PAYMNTS	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$40,000	* \$30,000
ess: HUD Subsidy P-6	* \$30,000	* \$30,000	* \$30,000	* \$30,000	* \$40,000	* \$30,000
ET PRIN. DEBT PAYMNTS D-1	*	*	*	*	*	*

2014
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
-AUTHORITY NOTES--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
-AUTHORITY BONDS--						
1) Debt leveraging	* \$19,728 *	* \$18,573 *	* \$17,272 *	* \$15,983 *	* \$14,561 *	* \$12,921 *
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
TOTAL PAYMENTS I-2	* \$19,728 *	* \$18,573 *	* \$17,272 *	* \$15,983 *	* \$14,561 *	* \$12,921 *
-AUTHORITY CAPITAL LEASES--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
-AUTHORITY INTERGOVERNMENTAL LOANS--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
-OTHER BONDS OR NOTES (LIST):--						
1)	*	*	*	*	*	*
2)	*	*	*	*	*	*
3)	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INT. DEBT PAYMENTS	* \$19,728 *	* \$18,573 *	* \$17,272 *	* \$15,983 *	* \$14,561 *	* \$12,921 *
less: HUD Subsidy I-6	* \$18,573 *	* \$19,728 *	* \$17,272 *	* \$15,983 *	* \$14,561 *	* \$12,921 *
NET INT. DEBT PAYMNTS D-2	* \$1,155 *	* (\$1,155) *	*	*	*	*

2014
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Highlands Housing Authority Housing Authority

FISCAL YEAR: July 1st, 2014 To June 30th, 2015

====RETAINED EARNINGS====

	CROSS REF.	2014 PROPOSED BUDGET
	_____	_____
(1) BEGINNING BALANCE July 1ST, 2013	* AUDIT	\$474,442 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	*	_____ *
(3) PROPOSED BALANCE AVAILABLE	*	\$474,442 *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	*	_____ *
(5) ESTIMATED AVAILABLE BALANCE	*	\$474,442 *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	_____ *
(7) UTILIZED IN PROPOSED BUDGET	*	_____ *
(8) TOTAL RETAINED EARNINGS UTILIZED	*	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*	<u><u>\$474,442</u></u> *

====RESTRICTED NET ASSETS====

	CROSS REF.	2014 PROPOSED BUDGET
	_____	_____
(1) BEGINNING BALANCE _____ 1ST, _____	* AUDIT	_____ *
(2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET	*	_____ *
(3) PROPOSED BALANCE AVAILABLE	*	_____ *
(4) EST. RESULTS OF OPERATION CURRENT BUDGET	*	_____ *
(5) ESTIMATED AVAILABLE BALANCE	*	_____ *
(6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET	*	_____ *
(7) UTILIZED IN PROPOSED BUDGET	*	_____ *
(8) TOTAL RESTRICTED NET ASSETS UTILIZED	*	_____ *
(9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET	*	<u><u>_____</u></u> *

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Highlands Housing Authority Housing Authority
 Fiscal Year 2014
 Fiscal Period: From July 1st, 2014 to June 30th, 2015

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
20	7712	Earned Home Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
30	7714	Non-routine Maintenance Res.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
40	Total Break Even Amount		* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
50	7716	Excess (Deficit)	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
60	7790	Homebuyers Monthly Pay.	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
Operating Receipts							
65	2210	Section 8/Voucher Payments	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
70	3110	Dwelling Rental	* \$ 520,950	* \$ 520,950	* \$ -	* \$ -	* \$ -
80	3120	Excess Utilities	* \$ 8,520	* \$ 8,520	* \$ -	* \$ -	* \$ -
90	3190	Nondwelling Rental	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
100	Total Rental Income		* \$ 529,470	* \$ 529,470	* \$ -	* \$ -	* \$ -
110	3610	Interest Income	* \$ 1,200	* \$ 1,200	* \$ -	* \$ -	* \$ -
120	3690	Other Income	* \$ 18,000	* \$ 18,000	* \$ -	* \$ -	* \$ -
130	Total Operating Income		* \$ 548,670	* \$ 548,670	* \$ -	* \$ -	* \$ -
135	-	Grant Revenue	* \$ 10,000	* \$ -	* \$ -	* \$ -	* \$ 10,000
137	Total Operating Income(Inc. grants)		* \$ 558,670	* \$ 548,670	* \$ -	* \$ -	* \$ 10,000
Operating Expenditures - Administration							
140	4110	Administrative Salaries	* \$ 172,110	* \$ 162,110	* \$ -	* \$ -	* \$ 10,000
150	4130	Legal	* \$ 18,000	* \$ 18,000	* \$ -	* \$ -	* \$ -
160	4140	Staff Training	* \$ 3,500	* \$ 3,500	* \$ -	* \$ -	* \$ -
170	4150	Travel	* \$ 3,500	* \$ 3,500	* \$ -	* \$ -	* \$ -
180	4170	Accounting Fees	* \$ 17,500	* \$ 17,500	* \$ -	* \$ -	* \$ -
190	4171	Auditing Fees	* \$ 7,000	* \$ 7,000	* \$ -	* \$ -	* \$ -
200	4190	Other Admin. Expenses	* \$ 84,800	* \$ 84,800	* \$ -	* \$ -	* \$ -
210	Total Administrative Expense		* \$ 306,410	* \$ 296,410	* \$ -	* \$ -	* \$ 10,000
Tenant Services							
220	4210	Salaries	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
230	4220	Recreation, Public. & Other	* \$ 2,600	* \$ 2,600	* \$ -	* \$ -	* \$ -
240	4230	Contract Cost	* \$ 500	* \$ 500	* \$ -	* \$ -	* \$ -
250	Total Tenant Service Expense		* \$ 3,100	* \$ 3,100	* \$ -	* \$ -	* \$ -
Utilities							
260	4310	Water	* \$ 25,310	* \$ 25,310	* \$ -	* \$ -	* \$ -
270	4320	Electricity	* \$ 77,050	* \$ 77,050	* \$ -	* \$ -	* \$ -
280	4330	Gas	* \$ 72,570	* \$ 72,570	* \$ -	* \$ -	* \$ -
290	4340	Fuel Oil	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
300	4350	Labor	* \$ -	* \$ -	* \$ -	* \$ -	* \$ -
310	4390	Other	* \$ 75,490	* \$ 75,490	* \$ -	* \$ -	* \$ -
320	Total Utilities Expense		* \$ 250,420	* \$ 250,420	* \$ -	* \$ -	* \$ -
Ordinary Maintenance & Operations							
330	4410	Labor	* \$ 72,450	* \$ 72,450	* \$ -	* \$ -	* \$ -
340	4420	Materials	* \$ 35,000	* \$ 35,000	* \$ -	* \$ -	* \$ -
350	4430	Contract Cost	* \$ 130,000	* \$ 130,000	* \$ -	* \$ -	* \$ -
360	Total Ordinary Maint & Oper. Expense		* \$ 237,450	* \$ 237,450	* \$ -	* \$ -	* \$ -

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Highlands Housing Authority Housing Authority

Fiscal Period: From July 1st, 2014 to June 30th, 2015

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	\$ -	\$ -	\$ -	\$ -	\$ -
380	4470	Materials	\$ -	\$ -	\$ -	\$ -	\$ -
390	4480	Contract Cost	\$ -	\$ -	\$ -	\$ -	\$ -
400		Total Protective Services Expense	\$ -	\$ -	\$ -	\$ -	\$ -
General Expense							
410	4510	Insurance	\$ 37,900	\$ 37,900	\$ -	\$ -	\$ -
420	4520	Payment in Lieu of Taxes	\$ 27,905	\$ 27,905	\$ -	\$ -	\$ -
430	4530	Terminal Leave Payments	\$ -	\$ -	\$ -	\$ -	\$ -
440	4540	Employee Benefits	\$ 84,770	\$ 84,770	\$ -	\$ -	\$ -
450	4570	Collection Losses	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
460	4590	Other General Expense	\$ -	\$ -	\$ -	\$ -	\$ -
470		Total General Expense	\$ 155,575	\$ 155,575	\$ -	\$ -	\$ -
480		Total Sum of Routine Expenses	\$ 952,955	\$ 942,955	\$ -	\$ -	\$ 10,000
Expense for Leased Dwellings							
490	4710	Rents to Owners	\$ -	\$ -	\$ -	\$ -	\$ -
495	4715	Sect. 8/Housing Voucher Payments	\$ -	\$ -	\$ -	\$ -	\$ -
500		Total Operating Expense	\$ 952,955	\$ 942,955	\$ -	\$ -	\$ 10,000
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
520	7520	Replace. of Nonexpendable Equip.	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
530	7540	Property Betterment & Additions	\$ -	\$ -	\$ -	\$ -	\$ -
540		Total Nonroutine Expenditures	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -
550		Total Operating Expenditures	\$ 957,955	\$ 947,955	\$ -	\$ -	\$ 10,000
Prior Period Adjustments							
560	6010	Prior Period Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
Other Expenditures							
570		Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -
580		Total Operating Expenditures	\$ 957,955	\$ 947,955	\$ -	\$ -	\$ 10,000
590		Residual Receipts	\$ (399,285)	\$ (399,285)	\$ -	\$ -	\$ -
HUD Contributions							
600	8010	Basic Annual Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
610	8011	Prior Year Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
620		Total Basic Annual Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
630	8020	Contribution Earned	\$ 416,125	\$ 416,125	\$ -	\$ -	\$ -
640		Mandatory	\$ -	\$ -	\$ -	\$ -	\$ -
650		Other	\$ -	\$ -	\$ -	\$ -	\$ -
660		Other	\$ -	\$ -	\$ -	\$ -	\$ -
670		Total Year End Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
680	8020	Total Operating Subsidy - Current	\$ 416,125	\$ 416,125	\$ -	\$ -	\$ -
690		Total HUD Contributions	\$ 416,125	\$ 416,125	\$ -	\$ -	\$ -
700		Residual Receipts	\$ 16,840	\$ 16,840	\$ -	\$ -	\$ -

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 SECTION 8 ASSISTANCE PAYMENTS
 Highlands Housing Authority Housing Authority

Fiscal Period: From July 1st, 2014 to June 30th, 2015

PROJECT NO.	NJ _____	NO. OF DWELLING UNITS						(g)
		(a)	(b)	(c)	(d)	(e)	(f)	
ART I								
ESTIMATE	6	0BR						
	7	1BR						
	8	2BR						
	9	3BR						
	10	4BR						
	11							_____
	12							_____
	13							_____
	14							_____
	15	TOTAL						_____
ART II		UMA'S	ADM. FEE	PRODUCT	%			ADMIN. FEE
ADMIN. FEE		(a)	(b)	(c)	(d)			(e)
	16							
	17	_____						_____
TOTAL	18	_____						_____
ART III		# OF FAMILIES		FEE PER				
ADD TO				FAMILY				
HOUSE FEE	19			\$75				_____
ART IV					PHA		HUD	
ADMINISTRATIVE					ESTIMATES		MODIFICATIONS	
EXPENSES					(a)		(b)	
	20	SALARIES						
	21	EMPL. BEN.						
	22	LEGAL						
	23	TRAVEL						
	24	SUNDRY						
	25	OFFICE RENT						
	26	ACCT. FEE						
	27	TOTAL ADMIN. EXPENSES						_____
NON-EXPENDABLE								
EQUIPMENT EXPENSES								
	28	OFFICE EQUIPMENT						
	29	OFFICE FURNISHINGS						
	30	AUTOMOTIVE						
	31	OTHER						
	32	TOTAL NON-EXPEN. EQUIP.						_____
GENERAL EXPENSES								
	33	MAINT. & OPER.						
	34	INSURANCE						
	35	SUNDRY						
	36	TOTAL GENERAL EXPENSE						_____
TOTAL PRELIMINARY EXPENSES								
	37	SUM OF LINES 27,32,AND 36						_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Highlands Housing Authority Housing Authority

PROJECT NO.

NJ _____	_____
_____	_____

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Highlands Housing Authority Housing Authority

ATTACHMENT I

PROJECT NO.

NJ _____		NO. OF DWELLING UNITS
		NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

2a

TOTAL _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From July 1st, 2014 to June 30th, 2015

Highlands Housing Authority Housing Authority

PROJECT NO.	NJ _____	Number of Units		_____			
		NO. OF UNIT MONTHS		_____			
PART I ESTIMATE	(a)	(b)	(c)	(d)	(e)	(f)	(g)
6	0BR						
7	1BR						
8	2BR						
9	3BR						
10	4BR						
11							
12					SUBTOTAL		_____
13							
14					VACANCY FACTOR		_____
15	TOTAL						_____
PART II ADMIN. FEE	UMA'S (a)	ADM. FEE (b)	PRODUCT (c)	% (d)			ADMIN. FEE (e)
16							
17	_____						_____
TOTAL	18						_____
PART III HARD TO HOUSE FEE	# OF FAMILIES		FEE PER FAMILY				_____
19			\$75				
PART IV ADMINISTRATIVE EXPENSES				PHA ESTIMATES (a)		HUD MODIFICATIONS (b)	
20	SALARIES						
21	EMPL. BEN.						
22	LEGAL						
23	TRAVEL						
24	SUNDRY						
25	OFFICE RENT						
26	ACCT. FEE						
27	TOTAL ADMIN. EXPENSES						
NON-EXPENDABLE EQUIPMENT EXPENSES							
28	OFFICE EQUIPMENT						
29	OFFICE FURNISHINGS						
30	AUTOMOTIVE						
31	OTHER						
32	TOTAL NON-EXPENDABLE EQUIP.						
GENERAL EXPENSES							
33	MAINT. & OPER.						
34	INSURANCE						
35	SUNDRY						
36	TOTAL GENERAL EXPENSE						
TOTAL PRELIMINARY EXPENSES							
37	SUM OF LINES 27,32,AND 36						

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Highlands Housing Authority Housing Authority

PROJECT NO.

NJ _____

NO. OF DWELLING UNITS

-

NO. OF UNIT MONTHS

-

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#

date

NJ#

date

NJ#

date

NJ#

date

NJ#

date

TOTAL ACC

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Highlands Housing Authority Housing Authority

PROJECT NO.

NJ _____

NO. OF DWELLING UNITS
 NO. OF UNIT MONTHS

-
-

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE _____

- 24 **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____

- 25 DEFICIT AT END OF CURRENT FISCAL YEAR _____

- 26 **TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____

- 27 **ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** _____

- 28 **PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** _____

- ANNUAL CONTRIBUTIONS APPROVED

- 29 **TOTAL ANNUAL CONTRIBUTIONS APPROVED** _____

- SOURCE OF TOTAL CONTRIBUTIONS

- 0a **REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** _____

- 0b **PROJECT ACCOUNT** _____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 HOUSING VOUCHER ASSISTANCE PAYMENTS
 Highlands Housing Authority Housing Authority

ATTACHMENT I

PROJECT NO.

NJ _____

NO. OF DWELLING UNITS

_____ -

NO. OF UNIT MONTHS

_____ -

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT
_____	_____	_____	_____	_____

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
_____	_____	_____	_____	_____	_____

7	8	9	10	11	12
_____	_____	_____	_____	_____	_____

!2a

TOTAL _____